

JUWAI IQI RESIDENTIAL PROPERTY SURVEY AND INDEX: MALAYSIA, Q4 2019

DECEMBER 2019



EXECUTIVE SUMMARY

- Industry experts are bullish on the outlook for one-year and two-year growth in residential real estate prices, rents, and market activity nationally and in all eight surveyed states.
- Kuantan at +9.4% and Ipoh at +7.6% have the strongest 12-month outlook for price growth. Penang (+2.1%) and Sarawak (+3.4%) have the weakest.
- The state with the highest forecast for growth in rents over the next 12 months is Ipoh (12.25%).
- Ipoh has the most positive outlook. There, more transactions are expected from local first-time buyers by an unusual 100% of respondents, and from local upgrade buyers and from local investors by 87.5% of respondents.
- Local first-time buyers have the most bullish outlook of all buyer groups, with 64.7% of respondents predicting first-time buyers will increase the number of transactions they complete in the coming year, versus only 6% who believe they will not.
- Local first-time buyers are the largest buyer group in the new build market and the third-largest in the subsale / secondary market.
- Local upgrade buyers have the largest share of nation-wide subsale / secondary market transactions of any buyer group. By contrast, in the new-build market, they have the lowest share of nation-wide transactions of any domestic buyer group.
- Despite being the subject of what seems like the largest share of the national discussion about real estate, foreign buyers account for by far the smallest share of all transactions — much less than local first-time buyers, local investors, and local upgrade buyers in both the new-build and subsale / secondary markets. Respondents report that foreign buyers account for 19.3% of new-build transactions and 19.7% of subsale / secondary transactions.
- Nationally, 64.7% of respondents expect local first-time buyers to close more transactions over the next 12 months. Local upgrade buyers are expected to close more transactions by 61.2% of respondents, local investors by 65% of respondents, and foreign buyers by 79.7% of respondents.
- The data in this report is based on a survey of 386 Malaysian real estate agents, conducted online between 6 and 21 November 2019.



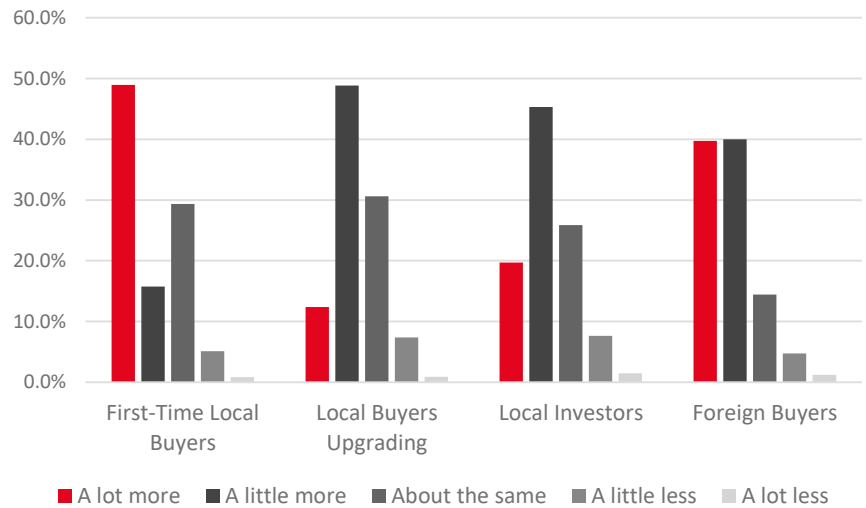
MALAYSIA RESIDENTIAL PROPERTY INDEX

This report marks the initiation of the Juwai IQI Residential Property Index – Malaysia. This index will track the evolution of price trend expectations in the coming quarters.

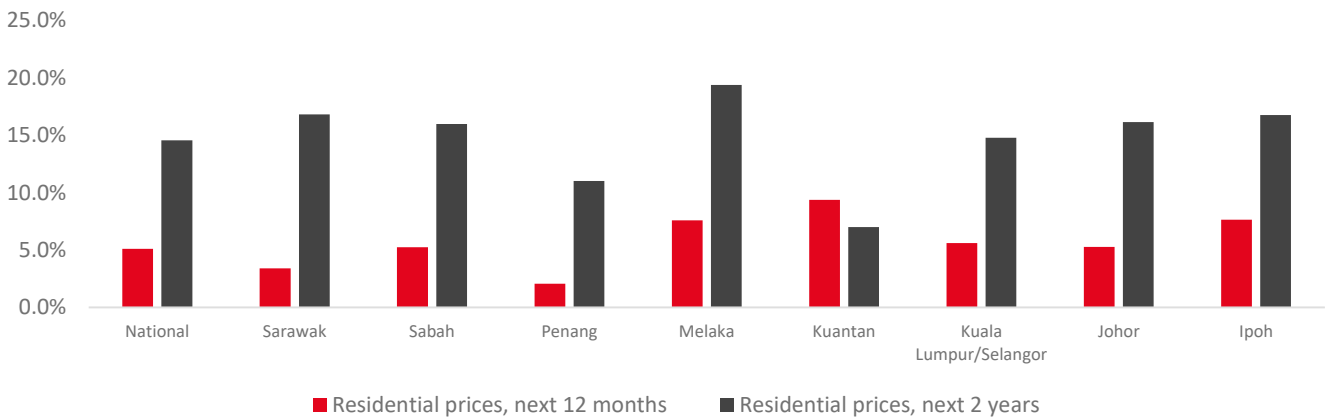
In the current quarter, the industry is reporting strong growth upcoming in transactions, prices, and rents. Respondents forecast significant growth in the number of transactions that will be completed over the next twelve months by all buyer groups.

Both residential prices and rents are expected to rise over the next year and the next two years. The average expectation for increases is positive in every single market surveyed.

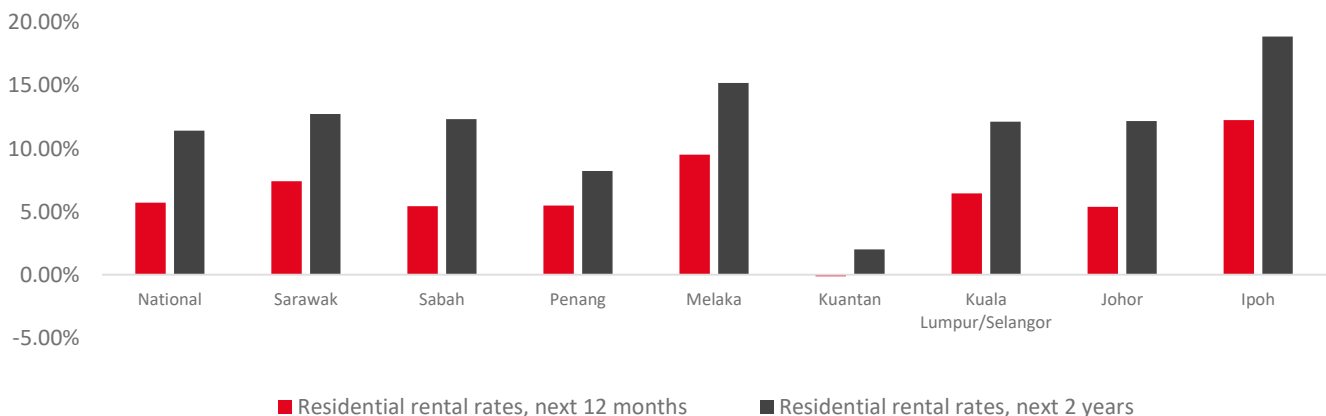
NATIONAL: NO. OF SALES NEXT 12 MONTHS



RESIDENTIAL PRICE TRENDS



RESIDENTIAL RENT TRENDS



RENTS FORECAST

TWELVE-MONTH RENT GROWTH OUTLOOK

The industry is confident that rents will increase significantly over the next 12 months. Nationally, the respondents forecast a 5.7% increase in rents. The state with the highest forecast for rent growth over the next 12 months is Ipoh (12.25%).

The state with the worst 12-month outlook for rents is Kuantan, with a just barely negative -0.1%. No other state but Kuantan has a negative 12-month rent forecast. Indeed, respondents predict every other state will have at least a 5.4% increase in rents over 12 months.

TWO-YEAR RENT GROWTH OUTLOOK

As with prices, the two-year forecast for residential rents is much stronger than the 12-month outlook. Respondents believe that national rents will increase by 11.4% over the next two years.

The two-year rent forecasts by state range from the low (Kuantan's 2% increase) to the high (Ipoh's 18.9% growth). The strength of the forecast is reflected in the fact that no other state's forecast is anywhere near as low as Kuantan's 2%. The state with the next lowest two-year rent forecast is Penang, with a strong 8.2% growth in rents over two years predicted by respondents. In the same period, respondents believe that every other state will see rents increase by at least 11.4%.

RENTS FORECAST: OVER 12 MONTHS & 2 YEARS, NATIONAL & BY SELECTED STATES

AVERAGE CHANGE IN:	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Residential rental rates (next 12 months)	5.70%	7.40%	5.42%	5.47%	9.53%	-0.13%	6.45%	5.38%	12.25%
Residential rental rates (next 2 years)	11.42%	12.73%	12.34%	8.22%	15.21%	2.00%	12.14%	12.17%	18.88%

SALES PRICES & ACTIVITY FORECAST

TWELVE-MONTH PRICE GROWTH OUTLOOK

The industry is confident about residential real estate prices. The forecast nationwide price increase over the next 12 months is 5.1%.

When viewed by state, expectations are also for price increases in each state surveyed. Kuantan (+9.4%) and Ipoh (+7.6%) have the strongest 12-month outlook. Penang (+2.1%) and Sarawak (+3.4%) have the weakest.

TWO-YEAR PRICE GROWTH OUTLOOK

The longer term, two-year forecast for residential prices is more than double the 12-month forecast.

Nationally, respondents forecast a 14.5% increase in prices over the next two years. When viewed by state, the highest price gains are expected in Sarawak (16.8%), Ipoh (16.8%), Johor (16.1%), and Sabah (16%).

Even the state with the lowest forecast for two-year price gains, Kuantan, is forecast by respondents to see a 7% price increase over the next years.

PRICES FORECAST: OVER 12 MONTHS & 2 YEARS, NATIONAL & BY SELECTED STATES

AVERAGE CHANGE IN:	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Residential prices rates (next 12 months)	5.1%	3.4%	5.2%	2.1%	7.6%	9.4%	5.6%	5.3%	7.6%
Residential prices rates (next 2 years)	14.5%	16.8%	16.0%	11.0%	19.4%	7.0%	14.8%	16.1%	16.8%

TRANSACTION ACTIVITY FORECAST

A majority of respondents forecast rapid growth in the number of transactions that all buyer groups will complete in the coming 12 months.

Nationally, 64.7% of respondents expect local (as opposed to foreign) first-time buyers to close more transactions. The stats are similar for other buyer groups. Local upgrade buyers are expected to close more transactions by 61.2% of respondents and local investors by 65% of respondents.

In a win for the government's efforts to stimulate the economy and reduce the overhang of unwanted, unsold property, 79.7% of respondents nation-wide expect foreign buyers to buy more property in the next 12 months than in the prior 12 months.

The state where respondents have the most positive outlook is Ipoh. An unusual 100% of respondents expect local first-time buyers to close more transactions in the coming 12 months in Ipoh, and 87.5% expect local upgrade buyers and local investors to do the same.

In Johor, 82.8% of respondents forecast that first time local buyers will buy more property in the coming 12 months, 75.9% feel the same about investors, and 62.1% forecast growth for local upgrade buyers.

In Kuala Lumpur/Selangor, 82.5% of respondents expect local first-time buyers to purchase more real estate in the year to come, 67.8% expect local investors to buy more, and 63.6% expect local upgrade buyers to do so.



CHANGE IN NUMBER OF SALES: NEXT 12 MONTHS

NATIONAL	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	64.7%	61.2%	65.0%	79.7%
<i>A lot more</i>	48.9%	12.4%	19.7%	39.7%
<i>A little more</i>	15.7%	48.8%	45.3%	40.0%
ABOUT THE SAME	29.4%	30.6%	25.9%	14.4%
LESS	6.0%	8.2%	9.1%	5.9%
<i>A little less</i>	5.1%	7.4%	7.6%	4.7%
<i>A lot less</i>	0.9%	0.9%	1.5%	1.2%

SARAWAK	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	66.7%	46.2%	69.2%	84.6%
<i>A lot more</i>	26.7%	15.4%	15.4%	38.5%
<i>A little more</i>	40.0%	30.8%	53.8%	46.2%
ABOUT THE SAME	0.0%	15.4%	23.1%	23.1%
LESS	-	-	-	-
<i>A little less</i>	6.7%	38.5%	23.1%	7.7%
<i>A lot less</i>	26.7%	0.0%	0.0%	0.0%

SABAH	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	61.3%	59.7%	66.1%	74.2%
<i>A lot more</i>	22.6%	12.9%	21.0%	32.3%
<i>A little more</i>	38.7%	46.8%	45.2%	41.9%
ABOUT THE SAME	27.4%	33.9%	24.2%	16.1%
LESS	-	-	-	-
<i>A little less</i>	8.1%	4.8%	6.5%	6.5%
<i>A lot less</i>	3.2%	1.6%	3.2%	3.2%

KUANTAN	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	62.5%	50.0%	37.5%	62.5%
<i>A lot more</i>	25.0%	25.0%	12.5%	25.0%
<i>A little more</i>	37.5%	25.0%	25.0%	37.5%
ABOUT THE SAME	12.5%	25.0%	50.0%	12.5%
LESS	-	-	-	-
<i>A little less</i>	25.0%	12.5%	12.5%	12.5%
<i>A lot less</i>	0.0%	12.5%	0.0%	12.5%

KUALA LUMPUR/ SELANGOR	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	82.5%	63.6%	67.8%	86.0%
<i>A lot more</i>	39.2%	12.6%	20.3%	51.7%
<i>A little more</i>	43.4%	51.0%	47.6%	34.3%
ABOUT THE SAME	15.4%	31.5%	24.5%	11.2%
LESS	-	-	-	-
<i>A little less</i>	2.1%	4.2%	5.6%	2.8%
<i>A lot less</i>	0.0%	0.7%	2.1%	0.0%

PENANG	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	75.0%	46.9%	46.9%	81.3%
<i>A lot more</i>	37.5%	9.4%	15.6%	37.5%
<i>A little more</i>	37.5%	37.5%	31.3%	43.8%
ABOUT THE SAME	25.0%	40.6%	37.5%	15.6%
LESS	-	-	-	-
<i>A little less</i>	0.0%	12.5%	15.6%	3.1%
<i>A lot less</i>	0.0%	0.0%	0.0%	0.0%

MELAKA	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	63.2%	68.4%	63.2%	57.9%
<i>A lot more</i>	26.3%	5.3%	15.8%	15.8%
<i>A little more</i>	36.8%	63.2%	47.4%	42.1%
ABOUT THE SAME	36.8%	31.6%	26.3%	15.8%
LESS	-	-	-	-
<i>A little less</i>	0.0%	0.0%	10.5%	21.1%
<i>A lot less</i>	0.0%	0.0%	0.0%	5.3%

JOHOR	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	82.8%	62.1%	75.9%	82.8%
<i>A lot more</i>	20.7%	10.3%	24.1%	34.5%
<i>A little more</i>	62.1%	51.7%	51.7%	48.3%
ABOUT THE SAME	17.2%	24.1%	17.2%	17.2%
LESS	-	-	-	-
<i>A little less</i>	0.0%	13.8%	6.9%	0.0%
<i>A lot less</i>	0.0%	0.0%	0.0%	0.0%

IPOH	FIRST-TIME LOCAL BUYERS	LOCAL BUYERS UPGRADING	LOCAL INVESTORS	FOREIGN BUYERS
MORE	100.0%	87.5%	87.5%	87.5%
<i>A lot more</i>	37.5%	25.0%	50.0%	37.5%
<i>A little more</i>	62.5%	62.5%	37.5%	50.0%
ABOUT THE SAME	0.0%	12.5%	12.5%	12.5%
LESS	-	-	-	-
<i>A little less</i>	0.0%	0.0%	0.0%	0.0%
<i>A lot less</i>	0.0%	0.0%	0.0%	0.0%

FOCUS ON BUYER TYPES

NATIONAL MARKET SHARE BY BUYER TYPE

	New Build Projects, what percent of buyers were:	In subsale/secondary market, what percent of buyers were:
First-time local buyers	30.99%	24.91%
Local buyers upgrading	23.13%	29.02%
Local investors	26.62%	26.42%
Foreign buyers	19.27%	19.65%

LOCAL FIRST-TIME BUYERS

Market Share

The industry reports that local first-time buyers are the largest buyer group in the new build market and the third-largest in the subsale / secondary market.

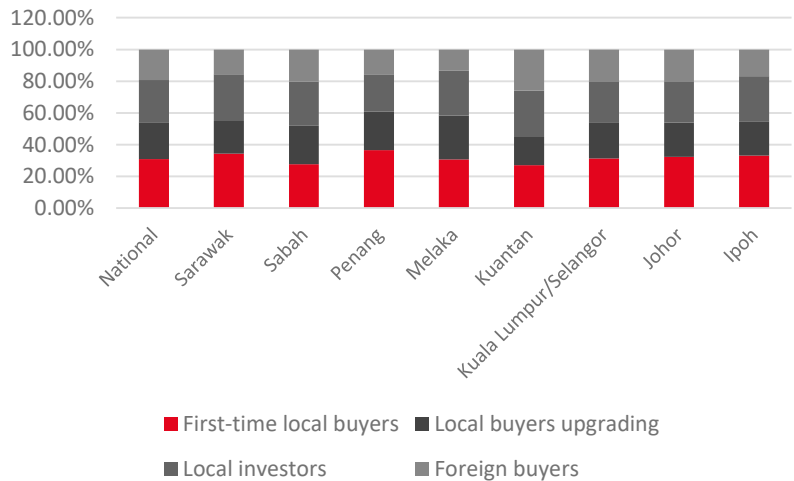
Local first-time buyers account for 30.9% of all transactions in the new build market, according to respondents. That share falls to 24.91% of national subsale / secondary transactions.

The states where local first-time buyers account for the largest new-build market share are Penang (36.5%), Sarawak (34.3%), and Ipoh (33.2%). In the states where local first-time buyers take the smallest share of new-build transactions (Kuantan at 27.0% and Sabah at 27.7%), respondents report they none-the-less account for more than one-quarter of all transactions.

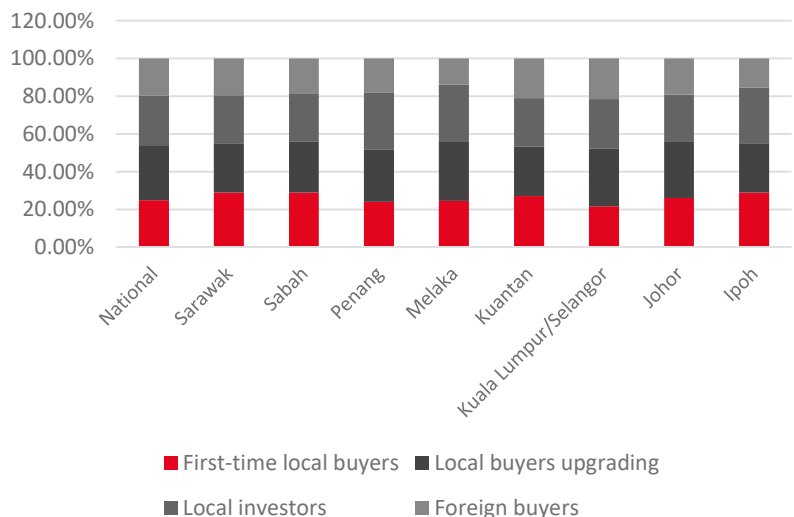
Activity Forecast

The industry forecasts local first-time buyers will significantly increase the number of new build and subsale / secondary transactions they complete in the coming year.

NEW BUILD SALES



SUBSALE / SECONDARY SALES



Nationally, 64.6% of respondents forecast the number of local first-time buyer transactions will increase, with the forecast strongly weighted toward a significant increase in transaction numbers. Nearly one half of respondents (48.9%) believe the number of local first-time buyer transactions will grow “a lot more” in the coming 12 months, with 15.7% forecasting an increase of “a little more.”

Just under one-third of respondents (29.4%) believe local first-time buyer transaction numbers will remain about the same in the coming 12 months, and only 6% believe those transactions will fall in number.

In every state, respondents are strongly bullish on growth in local first-time buyer transactions in 2020. In some states, the forecast rates of growth are even higher than the national number.

In Ipoh, 100% of respondents believe local first-time buyer transactions will grow over the next 12 months, as do 82.8% in Johor, 82.5% in Kuala Lumpur/Selangor, 75% in Penang, and 66.7% in Sarawak.

There is not a single state in which a majority of respondents forecasts a fall in the number of local first-time buyer transactions. The states with the largest minority of respondents that do forecast a fall are Sarawak (33.3%), Kuantan (25%), and Sabah (11.3%).

FIRST-TIME LOCAL BUYERS

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Share of New Build Projects	30.99%	34.33%	27.69%	36.52%	30.74%	27.01%	31.33%	32.30%	33.15%
Share of Subsale / Secondary Market	24.91%	28.92%	28.97%	23.95%	24.55%	26.96%	21.63%	25.94%	28.89%

FIRST-TIME LOCAL BUYERS, CHANGE IN NUMBER OF SALES OVER NEXT YEAR (SHARE)

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
A lot more	48.9%	26.7%	22.6%	37.5%	26.3%	25.0%	39.2%	20.7%	37.5%
A little more	15.7%	40.0%	38.7%	37.5%	36.8%	37.5%	43.4%	62.1%	62.5%
About the same	29.4%	0.0%	27.4%	25.0%	36.8%	12.5%	15.4%	17.2%	0.0%
A little less	5.1%	6.7%	8.1%	0.0%	0.0%	25.0%	2.1%	0.0%	0.0%
A lot less	0.9%	26.7%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

LOCAL UPGRADE BUYERS

Market Share

Local upgrade buyers have the largest share of nation-wide subsale / secondary market transactions of any buyer group. By contrast, in the new-build market, they have the lowest share of nation-wide transactions of any domestic buyer group. They do, however, surpass the new-build market share held by foreign buyers. Nationally, local upgrade buyers account for 29% of the subsale / secondary market and 23.1% of the new-build market.

Looking at the subsale / secondary market on a state-by-state level, local upgrade buyers have the largest share of transactions in Melaka (31.2%), Kuala Lumpur/Selangor (30.7%), and Johor (29.8%). They have the smallest share in Sarawak (25.7%), Ipoh (26.1%), and Kuantan (26.2%).

In the new build market, the share of transactions respondents attribute to local upgrade buyers is largest in Melaka (27.7%), Sabah (24.3%), and Penang (24.2%). The states where their share is lowest are Kuantan (17.8%) and Sarawak (20.7%).

Activity Forecast

Respondents believe local upgrade buyers will on balance increase the number of transactions they complete in the coming year, although not to the same degree as local first-time buyers. Again, as with local first-time buyers, there is not a single state in which a plurality of respondents believe local upgrade buyers will complete fewer transactions in the coming year.

The states in which the largest share of respondents believe local upgrade buyers will complete more transactions in 2020 are Ipoh (87.5%), Melaka (68.4%), Kuala Lumpur/Selangor (63.6%), and Johor (62.1%). The states where the greatest share of respondents forecast fewer upgrade buyer transactions in the coming 12 months are Sarawak (38.5%), Kuantan (25%), and Johor (13.8%).

LOCAL BUYERS UPGRADING

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Share of New Build Projects	23.13%	20.66%	24.26%	24.17%	27.65%	17.81%	22.48%	21.56%	21.65%
Share of Subsale / Secondary Market	29.02%	25.70%	27.10%	27.86%	31.16%	26.17%	30.71%	29.81%	26.12%

LOCAL BUYERS UPGRADING, CHANGE IN NUMBER OF SALES OVER NEXT YEAR (SHARE)

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
A lot more	12.4%	15.4%	12.9%	9.4%	5.3%	25.0%	12.6%	10.3%	25.0%
A little more	48.8%	30.8%	46.8%	37.5%	63.2%	25.0%	51.0%	51.7%	62.5%
About the same	30.6%	15.4%	33.9%	40.6%	31.6%	25.0%	31.5%	24.1%	12.5%
A little less	7.4%	38.5%	4.8%	12.5%	0.0%	12.5%	4.2%	13.8%	0.0%
A lot less	0.9%	0.0%	1.6%	0.0%	0.0%	12.5%	0.7%	0.0%	0.0%

LOCAL INVESTORS

Market Share

Local investors take between one-quarter and one-third of both new-build and subsale / secondary transactions nationally and in each state surveyed. They also take virtually the same share of transactions in each sector nationally: 26.6% of the new-build and 26.4% of the subsale / secondary sectors.

The states where respondents report local investors taking the largest share of the new-build market are Kuantan (29.3%), Sarawak (29.3%), and Ipoh (28.4%). They take the smallest share of the new build-market in Penang (23.4%), Kuala Lumpur/Selangor (26.1%), and Johor (26.1%).

In the subsale / secondary market, local investors take the largest share of transactions in Penang (30.3%), Melaka (30.3%), and Ipoh (29.6%). The states where local investors take the smallest share of the subsale / secondary market are Penang (23.4%), Kuala Lumpur/Selangor (26.1%), and Johor (26.1%).

Activity Forecast

The respondents outlook for local investor activity in the coming 12 months is moderately positive when compared to the more strongly bullish outlook for the other buyer groups.

Nationally, 65% of respondents believe local investors will complete more transactions in the coming 12 months, compared to 25.9% who believe they will complete about the same number of transactions and only 9.1% who believe they will complete fewer. The numbers forecasting growth are strongest in Ipoh, where 87.5% of respondents believe local investors will complete more transactions in the coming 12 months, Johor (75.9%), Sarawak (69.2%), and Sabah (66.1%).

The states where the largest number of respondents forecast a decrease in local investor transactions are Sarawak (23.1%), Penang (15.6%), and Kuantan (12.5%).

LOCAL INVESTORS

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Share of New Build Projects	26.62%	29.31%	27.84%	23.38%	28.41%	29.33%	26.11%	26.10%	28.35%
Share of Subsale / Secondary Market	26.42%	25.88%	25.06%	30.26%	30.28%	25.82%	26.11%	25.02%	29.61%

LOCAL INVESTORS, CHANGE IN NUMBER OF SALES OVER NEXT YEAR (SHARE)

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
A lot more	19.7%	15.4%	21.0%	15.6%	15.8%	12.5%	20.3%	24.1%	50.0%
A little more	45.3%	53.8%	45.2%	31.3%	47.4%	25.0%	47.6%	51.7%	37.5%
About the same	25.9%	23.1%	24.2%	37.5%	26.3%	50.0%	24.5%	17.2%	12.5%
A little less	7.6%	23.1%	6.5%	15.6%	10.5%	12.5%	5.6%	6.9%	0.0%
A lot less	1.5%	0.0%	3.2%	0.0%	0.0%	0.0%	2.1%	0.0%	0.0%

FOREIGN BUYERS

Market Share

Despite being the subject of what seems like the largest share of the national discussion about real estate, industry respondents report that foreign buyers account for by far the smallest share of all buyer transactions. First-time local buyers, local investors, and local upgrade buyers all account for a significantly larger share of both new-build and subsale / secondary transactions. Respondents report that foreign buyers account for 19.3% of new-build transactions and 19.7% of subsale / secondary transactions.

Looking at the new-build market, the states where foreign buyers account for the largest share of transactions are Kuantan (25.9%), Sabah (20.2%), and Kuala Lumpur/Selangor (20.1%). They account for the smallest share of new-build transactions in Melaka (14%), Ipoh (15.4%), and Penang (17.9%).

Activity Forecast

As with the other buyer groups, respondents predict an increase in the number of transactions completed by foreign buyers in the coming 12 months.

Nationally, nearly four-fifths of respondents (79.7%) believe the number of foreign buyer transactions will increase. The states where the largest share of respondents believe foreign buyer transactions will grow in number are Ipoh (87.5%), Kuala Lumpur/Selangor (86%), and Sarawak (84.6%). The states where the largest share of respondents believe the foreign-buyer transactions will fall in number are Melaka (26.3%) and Kuantan (25%).

FOREIGN BUYERS

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
Share of New Build Projects	19.27%	15.69%	20.20%	15.92%	13.20%	25.85%	20.08%	20.04%	16.85%
Share of Subsale / Secondary Market	19.65%	19.50%	18.87%	17.93%	14.02%	21.05%	21.56%	19.22%	15.38%

FOREIGN BUYERS, CHANGE IN NUMBER OF SALES OVER NEXT YEAR (SHARE)

	NATIONAL	SARAWAK	SABAH	PENANG	MELAKA	KUANTAN	KUALA LUMPUR/ SELANGOR	JOHOR	IPOH
A lot more	39.7%	38.5%	32.3%	37.5%	15.8%	25.0%	51.7%	34.5%	37.5%
A little more	40.0%	46.2%	41.9%	43.8%	42.1%	37.5%	34.3%	48.3%	50.0%
About the same	14.4%	23.1%	16.1%	15.6%	15.8%	12.5%	11.2%	17.2%	12.5%
A little less	4.7%	7.7%	6.5%	3.1%	21.1%	12.5%	2.8%	0.0%	0.0%
A lot less	1.2%	0.0%	3.2%	0.0%	5.3%	12.5%	0.0%	0.0%	0.0%

ABOUT THE SURVEY

The Juwai IQI Malaysia Residential Property survey was conducted online between 6 and 21 November 2019. A total of 386 Malaysian real estate agent panelists participated in the survey. This report marks the initiation of the Juwai IQI Residential Property Index – Malaysia, which will track the evolution of price trend expectations in the property market in the coming quarters.

ABOUT JUWAI IQI

Juwai IQI is the holding company that owns and operates IQI Global and Juwai.com. Juwai IQI is a combination of two Asian real estate super-brands dedicated to empowering residents of Asia to become residents of the world. Juwai IQI collects and applies data on cross-border buying trends to facilitate transactions and provides end-to-end, online-to-offline services to agents and developers. IQI Global is the No. 1 real estate network in Southeast Asia and the Middle East, with more than 6,000 salespeople across 25 offices across 15 countries. Juwai.com is the No. 1 Chinese marketplace for overseas property with 3 million real estate listings from 91 countries. Visit iqiglobal.com and list.Juwai.com for more information or to advertise.

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Sources:

1. Juwai Data 2019